

Minnesota Department of Education	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2016 AND FY 2017	ED-00110-39
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GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: **BRAHAM** District Number: **0314**

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ (62,265)	\$ 474,582	\$ 320,409	\$ 91,909	\$ 365,711	\$ 366,245	\$ 91,375
General Fund/Other	\$ 152,901	\$ 7,975,430	\$ 7,994,714	\$ 133,618	\$ 7,562,184	\$ 7,521,136	\$ 174,666
Food Service Fund	\$ 34,317	\$ 482,032	\$ 477,123	\$ 39,227	\$ 440,702	\$ 472,186	\$ 7,743
Community Service Fund	\$ 9,400	\$ 243,551	\$ 289,752	\$ (36,801)	\$ 278,161	\$ 271,768	\$ (30,408)
Building Construction Fund	\$ (40,161)	\$ 4,955,143	\$ 3,976,880	\$ 938,102	\$ -	\$ 1,786,728	\$ (848,626)
Debt Service Fund	\$ 296,964	\$ 930,186	\$ 851,300	\$ 375,851	\$ 838,876	\$ 921,768	\$ 292,959
Trust Fund	\$ 700,859	\$ 25,876	\$ 19,500	\$ 707,235	\$ 23,000	\$ 25,000	\$ 705,235
Internal Service Fund				\$ -			\$ -
* OPEB Revocable Trust Fund				\$ -		\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 632,903	\$ 6,654	\$ 198,126	\$ 441,431	\$ 5,000	\$ 165,541	\$ 280,890
OPEB Debt Service Fund	\$ 28,389	\$ 154,462	\$ 154,120	\$ 28,731	\$ 149,880	\$ 149,845	\$ 28,766
TOTAL - ALL FUNDS	\$ 1,753,307	\$ 15,247,917	\$ 14,281,922	\$ 2,719,301	\$ 9,663,514	\$ 11,680,217	\$ 702,598
LONG-TERM DEBT	\$ -	CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81					
Outstanding July 1, 2015	\$ 6,301,360	AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016				NONE	
Plus: New Issues	\$ 5,034,091						
Less: Redemmed Issues	\$ 714,752						
Outstanding June 30, 2016	\$ 10,620,699						
SHORT-TERM DEBT		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016					
Certificates of Indebtedness	NONE	TOTAL OPERATING EXPENDITURES				\$ 8,794,517.43	
Other Short-Term Indebtedness	NONE	FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				784.71	
		FY 2016 OPERATING COST PER ADM				\$ 11,207.35	

The complete budget may be inspected upon request to the superintendent.

Comments:

Some of the expenses that were budgeted in Fund 06 for FY17 were paid in FY16, the budget will be corrected in the revised FY17 budget.

* Other Post-Employment Benefits (OPEB)